

SBT Bancorp, Inc. and Subsidiary
Consolidated Balance Sheets
March 31, 2019, December 31, 2018 and March 31, 2018

(Dollars in thousands, except for share amounts)

	3/31/2019 (unaudited)	12/31/2018	3/31/2018 (unaudited)
ASSETS			
Cash and due from banks	12,170	14,678	12,816
Interest-bearing deposits with Federal Reserve Bank of Boston and Federal Home Loan Bank	48,414	16,804	42,056
Money Market Mutual Funds	-	1,051	44
Federal funds sold	-	-	500
Cash and cash equivalents	61,612	32,533	55,416
Certificates of Deposit	-	250	1,250
Investments in available-for-sale securities (at fair value)	39,652	41,255	47,730
Federal Home Loan Bank stock, at cost	575	903	903
Loans held-for-sale	3,303	2,154	1,211
Loans outstanding	383,926	388,359	393,354
Less: Allowance for loan losses	3,727	4,387	4,099
Loans, net	380,199	383,972	389,255
Premises and equipment, net	1,353	1,450	1,782
Accrued interest receivable	1,249	1,232	1,221
Other real estate owned	-	-	192
Bank owned life insurance	9,656	9,602	9,428
Other assets	9,521	5,325	5,528
Total other assets	21,779	17,609	18,151
TOTAL ASSETS	\$ 507,120	\$ 478,676	\$ 513,916
LIABILITIES AND STOCKHOLDERS' EQUITY			
Deposits:			
Demand deposits	\$ 135,830	\$ 151,292	\$ 136,988
Savings and NOW deposits	259,444	219,448	268,493
Time deposits	56,031	57,305	61,119
Total deposits	451,305	428,045	466,600
Federal Home Loan Bank advance			
Securities sold under agreements to repurchase	1,841	1,681	3,120
Federal Home Loan Bank advances	3,748	4,191	2,318
Long-term subordinated debt	7,317	7,310	7,288
Other liabilities	6,494	2,320	2,345
Total liabilities	470,705	443,547	481,671
Stockholders' equity:			
Common stock, no par value; authorized 2,000,000 shares; issued and outstanding, 1,382,754 shares and 1,382,340 shares, respectively, at March 31, 2019; 1,382,754 shares and 1,382,340 shares, respectively, at December 31, 2018, and 1,381,840 shares and 1,381,426 shares, respectively, at March 31, 2018	19,462	19,437	19,434
Retained earnings	17,642	16,941	14,380
Treasury stock, 414 shares	(7)	(7)	(7)
Unearned compensation- restricted stock awards	(208)	(244)	(369)
Accumulated other comprehensive loss	(474)	(998)	(1,193)
Total stockholders' equity	36,415	35,129	32,245
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 507,120	\$ 478,676	\$ 513,916